

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF NEW YORK

In re The Family T LLC

Debtor

Case No. 10-47076

Reporting Period: 10/01/2010-10/31/2010

Federal Tax I.D. # \_\_\_\_\_

**SINGLE ASSET REAL ESTATE COMPANIES**

**File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.**

*(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)*

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1 (RE)		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)		
Copies of bank statements			
Cash disbursements journals			
Statement of Operations	MOR-2 (RE)		
Balance Sheet	MOR-3 (RE)		
Summary of Unpaid Post-petition Debts	MOR-4 (RE)		
Copies of tax returns filed during reporting period			
Rent Roll	MOR-5 (RE)		
Payments to Insiders and Professional	MOR-6 (RE)		
Post Petition Status of Secured Notes, Leases Payable	MOR-6 (RE)		
Cash Flow Projection	MOR-7 (RE)		
Debtor Questionnaire	MOR-8 (RE)		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor \_\_\_\_\_

Date \_\_\_\_\_

Signature of Authorized Individual\* s/Alan Bressler \_\_\_\_\_

Date 11/12/10

Printed Name of Authorized Individual \_\_\_\_\_

Date \_\_\_\_\_

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re \_\_\_\_\_  
Debtor \_\_\_\_\_

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Reporting Period: \_\_\_\_\_

### SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the three bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS			CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPER	TAX	OTHER	
<b>CASH BEGINNING OF MONTH</b>	\$ 2,300.46			\$ 2,300.46
<b>RECEIPTS</b>				
CASH SALES				
ACCOUNTS RECEIVABLE - PREPETITION				
ACCOUNTS RECEIVABLE - POSTPETITION				
LOANS AND ADVANCES				
SALE OF ASSETS				
OTHER (ATTACH LIST)	\$ 6,000.00			\$ 6,000.00
TRANSFERS (FROM DIP ACCTS)				
<b>TOTAL RECEIPTS</b>				
<b>DISBURSEMENTS</b>				
NET PAYROLL				
PAYROLL TAXES				
SALES, USE, & OTHER TAXES				
INVENTORY PURCHASES				
SECURED/ RENTAL/ LEASES	\$ 4,574.54			\$ 4,574.54
INSURANCE				
ADMINISTRATIVE				
SELLING				
OTHER (ATTACH LIST)				
OWNER DRAW *				
TRANSFERS (TO DIP ACCTS)				
PROFESSIONAL FEES				
U.S. TRUSTEE QUARTERLY FEES				
COURT COSTS				
<b>TOTAL DISBURSEMENTS</b>	\$ 4,574.54			\$ 4,574.54
<b>NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)</b>	\$ 1,425.46			\$ 1,425.46
<b>CASH - END OF MONTH</b>	\$ 3,725.92			\$ 3,725.92

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

### THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

<b>TOTAL DISBURSEMENTS</b>	\$ 4,574.54
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	

### OTHER RECEIPTS

RENTAL INCOME	\$ 6,000.00	

### OTHER DISBURSEMENTS

MORTGAGE PAYMENT	\$ 4,574.54	

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## BANK RECONCILIATIONS

### Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	Operating	Tax	Other
	#	#	#
<b>BALANCE PER BOOKS</b>			
<b>BANK BALANCE</b>	\$ 3,725.92		
(+) DEPOSITS IN TRANSIT (ATTACH LIST)			
(-) OUTSTANDING CHECKS (ATTACH LIST) :			
OTHER (ATTACH EXPLANATION)			
<b>ADJUSTED BANK BALANCE *</b>	\$ 3,725.92		

\*\*Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date	Date	Amount
<b>CHECKS OUTSTANDING</b>	<b>Ck. #</b>	<b>Ck. #</b>	<b>Amount</b>

OTHER

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**STATEMENT OF OPERATIONS (Income Statement)**

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

INCOME	MONTH	CUMULATIVE -FILING TO DATE
Rental Income	\$ 6,000.00	
Additional Rental Income		
Common Area Maintenance Reimbursement		
Total Income ( <i>attach MOR-5 (RE) Rent Roll</i> )	\$ 6,000.00	
<b>OPERATING EXPENSES</b>		
Advertising		
Auto and Truck Expense		
Cleaning and Maintenance		
Commissions		
Officer/Insider Compensation*		
Insurance		
Management Fees/Bonuses		
Office Expense		
Other Interest		
Repairs		
Supplies		
Taxes - Real Estate		
Travel and Entertainment		
Utilities		
Other ( <i>attach schedule</i> )	\$ 4,574.54	
Total Operating Expenses Before Depreciation	\$ 4,574.54	
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses	\$ 1,425.46	
<b>OTHER INCOME AND EXPENSES</b>		
Other Income ( <i>attach schedule</i> )		
Interest Expense		
Other Expense ( <i>attach schedule</i> )		
Net Profit (Loss) Before Reorganization Items		
<b>REORGANIZATION ITEMS</b>		
Professional Fees		
U. S. Trustee Quarterly Fees		
Interest Earned on Accumulated Cash from Chapter 11 ( <i>see continuation sheet</i> )		
Gain (Loss) from Sale of Property		
Other Reorganization Expenses ( <i>attach schedule</i> )		
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)	\$ 1,425.46	

\*"Insider" is defined in 11 U.S.C. Section 101(31).

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**BREAKDOWN OF "OTHER" CATEGORY**

**OTHER OPERATIONAL EXPENSES**

Mortgage	\$	4,574.54	

**OTHER INCOME**


**OTHER EXPENSES**


**OTHER REORGANIZATION EXPENSES**


**Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:**

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

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**BALANCE SHEET - continuation section**

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Current Assets			
Other Assets			
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH		BOOK VALUE ON PETITION DATE
Other Post-petition Liabilities			
Adjustments to Owner's Equity			
Post-Petition Contributions			

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations.  
Typically, restricted cash is segregated into a separate account, such as an escrow account.

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### BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
<b>CURRENT ASSETS</b>			
Unrestricted Cash and Equivalents	\$ 3,725.92		
Restricted Cash and Cash Equivalents (see continuation sheet)			
Accounts Receivable (Net)			
Notes Receivable			
Prepaid Expenses			
Professional Retainers			
Other Current Assets (attach schedule)			
<b>TOTAL CURRENT ASSETS</b>	\$ 3,725.92		
<b>PROPERTY &amp; EQUIPMENT</b>			
Real Property and Improvements	\$ 950,000.00		\$ 950,000.00
Machinery and Equipment			
Furniture, Fixtures and Office Equipment	\$ 40,000.00		\$ 40,000.00
Leasehold Improvements			
Vehicles			
Less: Accumulated Depreciation			
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	\$ 990,000.00		\$ 990,000.00
<b>OTHER ASSETS</b>			
Amounts due from Insiders*			
Other Assets (attach schedule)			
<b>TOTAL OTHER ASSETS</b>			
<b>TOTAL ASSETS</b>	\$ 992,300.46		
<b>LIABILITIES AND OWNER EQUITY</b>			
	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>			
Accounts Payable			
Taxes Payable (refer to FORM MOR-4)			
Notes Payable			
Rent / Leases - Building/Equipment			
Secured Debt / Adequate Protection Payments			
Professional Fees			
Amounts Due to Insiders*			
Other Post-petition Liabilities (attach schedule)			
<b>TOTAL POST-PETITION LIABILITIES</b>			
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>			
Secured Debt	\$ 698,000.00		\$ 698,000.00
Priority Debt	\$ 17,128.42		\$ 17,128.42
Unsecured Debt	\$ 34,400.00		\$ 34,400.00
<b>TOTAL PRE-PETITION LIABILITIES</b>			
<b>TOTAL LIABILITIES</b>	\$ 749,528.42		\$ 749,528.42
<b>OWNERS' EQUITY</b>			
Owner's Equity Account			
Retained Earnings - Pre-Petition			
Retained Earnings - Post-petition			
Adjustments to Owner Equity (attach schedule)			
Post-petition Contributions (attach schedule)			
<b>NET OWNERS' EQUITY</b>			
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>			

\*"Insider" is defined in 11 U.S.C. Section 101(31).

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## SUMMARY OF UNPAID POST-PETITION DEBTS

	Number of Days Past Due				
	Current	0-30	31-60	61-90	Over 91
Mortgage					Total
Rent					
Secured Debt/Adequate Protection Payments					
Professional Fees					
Real Estate Taxes					
Other Post-Petition debt ( <i>list creditor</i> )					
<b>Total Post-petition Debts</b>					

**Explain how and when the Debtor intends to pay any past due post-petition debts.**

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## RENT ROLL

A rent roll must be included for each property. The debtor's rent roll may be substituted for this page. Attach additional sheets as needed.

**Property:** \_\_\_\_\_  
**Square Footage:** \_\_\_\_\_

Tenant	Unit #	Office Area	Warehouse Area	Total Sq. Ft.	% of Bldg.	Lease Type	Lease Term	Lease Start	Lease End	Monthly Rent	Annual Rent	Common Area Maint.
	Building				100	Triple Net	10yrs	6/10/2010	6/9/2020	\$ 6,000.00	\$ 72,000.00	
									Totals	\$ 6,000.00	\$ 72,000.00	

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### PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
TOTAL PAYMENTS TO INSIDERS			

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
TOTAL PAYMENTS TO PROFESSIONALS					

\* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

### POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
TOTAL PAYMENTS			

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### DEBTOR QUESTIONNAIRE

	Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.	Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition State or Federal income taxes past due?		X
9	Are any post petition real estate taxes past due?		X
10	Are any other post petition taxes past due?		X
11	Have any pre-petition taxes been paid during this reporting period?		X
12	Are any amounts owed to post petition creditors delinquent?		X
13	Have any post petition loans been received by the Debtor from any party?		X
14	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
15	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
16	Have the owners or shareholders received any compensation outside of the normal course of business?		X

DUPLICATE STATEMENT



JPMorgan Chase Bank, N.A.  
P O Box 659754  
San Antonio, TX 78265-9754

October 01, 2010 through October 29, 2010

Account Number: 000000894011121



00001441 DRI 802 141 30310 YNNYN 1 000000000 64

THE FAMILY T LLC DIP  
DEBTOR IN POSSESSION  
CASE #1-10-47076-JBR  
DIANA G ADAMS  
UNITED STATES TTEE REGION 2  
33 WHITEHALL ST FL 21  
NEW YORK NY 10004-2176

CUSTOMER SERVICE INFORMATION

Web site: Chase.com  
Service Center: 1-800-242-7338  
Hearing Impaired: 1-800-242-7383  
Para Espanol: 1-888-622-4273  
International Calls: 1-713-262-1679



CHECKING SUMMARY

Chase BusinessClassic

	INSTANCES	AMOUNT
Beginning Balance		\$2,300.46
Deposits and Additions	1	6,000.00
Ending Balance	1	\$8,300.46

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
10/20	Deposit 785882774	\$6,000.00
Total Deposits and Additions		\$6,000.00

DAILY ENDING BALANCE

DATE	AMOUNT
10/20	\$8,300.46

SERVICE CHARGE SUMMARY

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS	AMOUNT
Checks Paid / Debits	0	
Deposits / Credits	1	
Deposited Items	1	
Transaction Total	2	
SERVICE FEE CALCULATION		AMOUNT
Service Fee		\$0.00
Service Fee Credit		\$0.00
Net Service Fee		\$0.00
Excessive Transaction Fees (Above 200)		\$0.00
Total Service Fees		\$0.00



October 01, 2010 through October 29, 2010

Account Number: 000000894011121

# BALANCING YOUR CHECKBOOK

Note: Ensure your checkbook register is up to date with all transactions to date whether they are included on your statement or not.

1. Write in the Ending Balance shown on this statement: Step 1 Balance: \$ \_\_\_\_\_
2. List and total all deposits & additions not shown on this statement:

Date	Amount	Date	Amount	Date	Amount

Step 2 Total: \$ \_\_\_\_\_

3. Add Step 2 Total to Step 1 Balance. Step 3 Total: \$ \_\_\_\_\_

4. List and total all checks, ATM withdrawals, debit card purchases and other withdrawals not shown on this statement.

Check Number or Date	Amount	Check Number or Date	Amount

Step 4 Total: -\$ \_\_\_\_\_

5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance: \$ \_\_\_\_\_

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:** Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

**IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS:** Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC



October 01, 2010 through October 29, 2010  
Account Number: 000000894011121

**ACCEPT ALL MAJOR CREDIT AND DEBIT CARDS  
WITH A FREE TERMINAL FROM CHASE**

Offering your customers more payment options can increase your sales.

**With Chase Paymentech, you can:**

- **Accept your customers' major credit and debit cards:** Your customers can pay you using a wide variety of payment options, including Visa®, MasterCard®, Discover® and American Express®.
- **Protect your business and your customers:** Our unique security measures go above and beyond what is required by Visa and MasterCard. We employ several layers of security to help prevent unauthorized access and ensure data confidentiality.
- **Enjoy unparalleled reliability and 24/7 customer service:** We maintain dual processing centers to ensure timely processing of your transactions. Plus, our knowledgeable staff is available 24 hours a day, seven days a week, to get you the answers you need, fast.

**Don't wait! - Offer ends December 31, 2010. Call 1-888-777-1008 today!**

Offer valid 10/01/10 through 12/31/10.

Contingent upon the execution of a Merchant Application and Agreement with Paymentech, LLC ("Chase Paymentech"). Free terminal (Hyperoom® T 4210) operates exclusively with Chase Paymentech's processing services. All offers are available to only Chase Business checking customers not currently processing with Chase Paymentech and are subject to credit approval. Offers are made by Chase Paymentech, a subsidiary of JPMorgan Chase Bank, N.A.

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